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Wanguo International Mining Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3939)

VOLUNTARY ANNOUNCEMENT UPDATE ON BUSINESS DEVELOPMENT OF THE GROUP

This announcement is made by Wanguo International Mining Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide its shareholders and potential investors with information on the latest business development of the Group.

Reference is made to the annual report of the Company for the year ended 31 December 2015 (the “**2015 Annual Report**”).

EXPANSION IN EXISTING MINE

As disclosed in the 2015 Annual Report, the Group had completed major upgrading projects in the Xinzhuang Mine and had reached 600,000 tonnes per annum (“**tpa**”) in both mining capacity and processing capacity in accordance with the expansion plan.

The Board is pleased to announce that Jiangxi Province Yifeng Wanguo Mining Company Limited (“**Yifeng Wanguo**”), an indirect wholly-owned subsidiary, has entered into an agreement with China Nerin Engineering Co., Ltd (中國瑞林工程技術有限公司) for conducting a feasibility study on an expansion plan of our Xinzhuang Mine to 900,000 tpa. The Group expects to receive the report on the feasibility study by the end of 2016 and thereby commencing such expansion plan in 2017, which will further increase the capacities of the Xinzhuang Mine.

EXPANSION IN SURROUNDING AREAS

As disclosed in the 2015 Annual Report, Yifeng Wanguo entered into an exploration agreement with the Bureau of Geology and Mineral Exploration of Jiangxi Province (江西省地質礦產勘查開發局) (the “**Jiangxi Geology Bureau**”) on 20 November 2012. By the end of 2013, Jiangxi Geology Bureau has completed the field exploration work. A Mineral Resources Verification Report (資源儲量核實報告) has been finished and approved by Jiangxi Province Land Resources Bureau in April 2014 and obtained registration in December 2014.

The exploration in our Xinzhuang Mine has increased the geological reserves of the Group and further proved the hydrogeology conditions in the mining area. Yifeng Wanguo also has appointed Changsha Mine Research Institute (長沙礦山研究院) to carry out mining experiments on the possibility to remove the waterproof pillars in the mining area. In the event that the waterproof pillars can be successfully removed, the Group expects the mineral resources of our Xinzhuang Mine can be upgraded by more than 10,000,000 tonnes.

By Order of the Board
Wanguo International Mining Group Limited
Gao Mingqing
Chairman

Hong Kong, 3 August 2016

As at the date of this announcement, the Board comprises Mr. Gao Mingqing (Chairman), Ms. Gao Jinzhu, Mr. Xie Yaolin and Mr. Liu Zhichun as executive Directors; Mr. Li Kwok Ping and Mr. Lee Hung Yuen as non-executive Directors; and Dr. Lu Jian Zhong, Mr. Qi Yan and Mr. Shen Peng as independent non-executive Directors.